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X0306 4 2016-11-04 0 0001309082 LUCAS ENERGY, INC. LEI 0001682835 DREEBEN ALAN WILLIAM 200 PATTERSON #108 SAN ANTONIO TX 78209 1 0 1 0 Series B Redeemable Convertible Preferred Stock 3.5 2016-11-04 4 P 0 44000 25 D 2016-08-25 Common Stock 314160 44000 D The Series B Redeemable Convertible Preferred Stock (the "Series B Preferred Stock") has a face value of \$25 per share and is convertible into common stock, par value \$0.001 per share of the Issuer ("Common Stock"), at a conversion price of \$3.50 per share, at the option of the holder thereof, or automatically as to 25% of the Series B Preferred Stock shares if the Common Stock trades above \$6.125 per25 share for at least 20 consecutive trading days, and trades with at least 75,000 shares of average volume per day (the "Trading Requirements"); an additional 50% if the Common Stock trades above \$7.00 per share and meets the Trading Requirements; and as to the remaining Series B Preferred Stock shares, if the Common Stock trades above \$7.875 per share and meets the Trading Requirements. Each outstanding share of Series B Preferred Stock is entitled to one vote per share on all stockholder matters. The Series B Preferred Stock is redeemable at any time by the Issuer upon the payment by the Issuer of the face amount of the Series B Preferred Stock (\$25 per share) plus any and all accrued and unpaid dividends thereon. /s/ Alan W. Dreeben 2016-11-08