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X0306 4 2017-01-09 0 0001309082 CAMBER ENERGY, INC. CEI 0001682851 AZAR II RICHARD NATHAN PO BOX 6172 SAN ANTONIO TX 78209 1 0 1 0 0001683886 RAD2 Management, LLC PO BOX 6172 SAN ANTONIO TX 78209 0 0 0 1 Manager 0001683887 RAD2 Minerals, Ltd PO BOX 6172 SAN ANTONIO TX 78209 0 0 0 1 General Partner 0001683885 Segundo Resources, LLC PO BOX 6172 SAN ANTONIO TX 78209 0 0 0 1 Manager Common Stock 2017-01-09 4 J 0 33119 A 33119 I Segundo Resources, LLC Common Stock 2017-01-09 4 J 0 29954 A 3439339 I RAD2 Minerals, Ltd. Common Stock 2017-04-04 4 J 0 6215 A 39334 I Segundo Resources, LLC Common Stock 2017-04-04 4 J 0 21429 A 3460768 I RAD2 Minerals, Ltd. Common Stock 2017-04-04 4 J 0 11412 A 11412 D Richard N. Azar II, may be deemed to beneficially own: RAD2 Minerals, Ltd. ("RAD2"), which directly owns 200,000 shares of the Series B Redeemable Convertible Preferred Stock (the "Series B Preferred Stock") of the Issuer; and Segundo Resources, LLC ("Segundo"), which directly owns 58,000 shares of Series B Preferred Stock of the Issuer and as such indirectly beneficially owns the common stock and the Series B Preferred Stock held by RAD2 and Segundo. RAD2 Management, LLC ("RAD2 LLC") as general partner of RAD2, may be deemed to beneficially own the securities held by RAD2. Mr. Azar is the manager of RAD2 LLC and is the managing member of Segundo. Mr. Azar also directly owns 106,508 shares of Series B Preferred Stock of the Issuer. RAD2 and RAD2 LLC, which are also reporting their ownership on this Form 4, do not have a pecuniary interest in the securities owned by Mr. Azar or Segundo. RAD2 has pledged 3,120,606 of its shares to secure amounts due under the Issuer's August 2016 \$40 million loan agreement with International Bank of Commerce. Segundo, which is also reporting its ownership on this Form 4, does not have a pecuniary interest in the securities owned by Mr. Azar, RAD2 LLC or RAD2. Represents shares of common stock of the Issuer issued in consideration for dividends which accrued on the Series B Preferred Stock at the rate of 6% per annum, based on the \$25 face value per share of the Series B Preferred Stock (see also footnotes 5 and 6). Represents the quarterly dividend due on the Series B Preferred Stock for the period from August 25, 2016 to December 31, 2016, which was paid by the Issuer in shares of common stock, based on a dividend issuance price of \$3.50 per share, the conversion price under the Series B Preferred Stock, as provided for under the terms of the Series B Preferred Stock. Represents the quarterly dividend due on the Series B Preferred Stock for the quarter ended March 31, 2017, which was paid by the Issuer in shares of common stock, based on a dividend issuance price of \$3.50 per share, the conversion price under the Series B Preferred Stock, as provided for under the terms of the Series B Preferred Stock. /s/ Richard N. Azar, II 2018-01-22 /s/ Richard N. Azar, II, as Manager of RAD 2 Management, LLC, the General Partner of RAD2 Minerals, Ltd. 2018-01-22 /s/ Richard N. Azar, II, as Manager of RAD 2 Management, LLC 2018-01-22 /s/ Richard N. Azar, II, as Manager of Segundo Resources, LLC 2018-01-22