

8-K - 2007-08-21

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

August 16, 2007

Date of Report (Date of earliest event reported)

Commission File Number: **0-51414**

Lucas Energy, Inc.

(Exact name of registrant as specified in its charter)

Nevada, United States

(State or other jurisdiction of incorporation or organization)

98-0417780

(I.R.S. Employer ID Number)

3000 Richmond Avenue, Suite 400, Houston, Texas 77098

(Address of principal executive offices) (Zip code)

(713) 528-1881

(Issuer's telephone number)

N/A

(Former Name, Former Address and Former Fiscal Year if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.02 Unregistered Sales of Equity Securities

On August 16, 2007, Lucas Energy, Inc. (the "Company") completed a \$12 million equity financing and received the remaining \$4 million which were due pursuant to subscription documents received by the Company prior to July 20, 2007 (*Please see 8-K filed on July 24, 2007*). In exchange for the remaining \$4 million, the Company issued common stock at a price of \$1.15 per share and warrants to purchase common stock at a price of \$2.00 per share. In total, the Company issued 10,434,784 shares of restricted, common stock and 10,434,784 warrants to purchase common stock.

Any brokers involved in the sales of these shares received a cash commission equal to 9% of the amount raised and warrants to purchase shares of restricted common stock equal to 9% of the number of shares sold by that broker. Therefore, the Company issued an additional 939,131 warrants to purchase shares of restricted common stock at a price of \$2.00 per share and \$1,080,000 as commissions to the brokers. The Company received total net proceeds of \$10,920,000 from these share sales. The shares were sold to accredited investors under the auspices of Rule 506 of Regulation D.

The underwriter of this offering notified the Company that it exercised its right to complete the sale of an additional \$1,200,000 of securities. Upon completion of these sales, the Company will issue additional shares and warrants pursuant to the terms of the offering as outlined above.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 20, 2007

LUCAS ENERGY, INC.

/s/ James J. Cerna, Jr.

James J. Cerna, Jr.

President and Chief Executive Officer