

8-K - 2010-03-01

Form: 8-K

Filing date: 2010-03-01

Accession: 0001140905-10-000035

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8-K 1 lei8k030110.htm

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

March 1, 2010

Date of Report (Date of earliest event reported)

Commission File Number: 0-51414

Lucas Energy, Inc.

(Exact name of registrant as specified in its charter)

Nevada, United States

(State or other jurisdiction of incorporation or organization)

98-0417780

(I.R.S. Employer ID Number)

6800 West Loop South, Suite 415, Bellaire, Texas 77401

(Address of principal executive offices) (Zip code)

(713) 528-1881

(Issuer's telephone number)

N/A

(Former Name, Former Address and Former Fiscal Year if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

Attached hereto as Exhibit 99.1 is a press release issued by Lucas Energy, Inc. (the Company) on March 1, 2010.

Item 9.01 Financial Statements and Exhibits

(d) *Exhibits.*

99.1 Press Release dated March 01, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 1, 2010

LUCAS ENERGY, INC.

/s/ Don L. Sytsma
Don L. Sytsma
Chief Financial Officer

EX-99.1

EX-99.1 2 lei8k030110ex991.htm

EXHIBIT 99.1

**Lucas Energy Announces
Letter of Intent for New Joint Venture**

For Immediate Release

HOUSTON, TEXAS - (GlobeNewswire) March 1, 2010 Lucas Energy, Inc. (NYSE Amex - LEI) an independent oil and gas company (the Company) based in Houston, Texas, today announced that the Company has entered into a Letter of Intent for a new joint venture with a large, privately owned, oil and gas company. The Letter of Intent is nonbinding, subject to completion of a purchase and sale agreement which is anticipated to be completed prior to the end of the

Company s fiscal year, March 31, 2010.

The purpose of the proposed joint venture is the development of the Eagleford Shale properties owned by Lucas Energy, Inc. in Gonzales County, Texas. The joint venture partner will acquire an 85% working interest in the deep rights, including the Eagleford Shale formation. Lucas will retain a 15% working interest. The joint venture does not include any producing wells or current production sale at closing. The joint venture is estimated to provide Lucas with \$1.00 per share in cash and other considerations.

William A. Sawyer, President and CEO of Lucas Energy, said This is a major move toward the development of our Eagleford Shale properties. It will, also, provide us cash for future activities, including paying off our bank debt. For more information on this and other activities of the Company, see the Lucas Energy web site www.lucasenergy.com.

Forward-Looking Statement

This Press Release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. A statement identified by the words expects, projects, plans, feels, anticipates and certain of the other foregoing statements may be deemed forward-looking statements. Although Lucas

Energy believes that the expectations reflected in such forward-looking statements are reasonable, these statements involve risks and uncertainties that may cause actual future activities and results to be materially different from those suggested or described in this press release. The Company s complete filings with the Securities and Exchange

Commission are available at <http://www.sec.gov>

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