

8-K - 2012-09-12

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8-K

8-K 1 lucas8k091112.htm LUCAS ENERGY INC 8-K DATE OF REPORT SEPTEMBER 11 2012

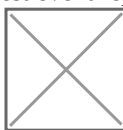
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 11, 2012



Lucas Energy, Inc.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

001-32508

(Commission File Number)

20-2660243

(I.R.S. Employer Identification No.)

3555 Timmons Lane, Suite 1550,

Houston, Texas

(Address of principal executive offices)

77027

(Zip Code)

Registrant's telephone number, including area code (713) 528-1881

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

As previously reported in the Form 8-K filed on September 11, 2012 (the "Prior Form 8-K") by Lucas Energy, Inc. ("Lucas" or the "Company"), the Company agreed to offer and sell an aggregate of up to 800,000 units to certain selected investors (the "Offering"). Each unit ("Unit") consisted of (a) one share of the Company's common stock, \$0.001 par value per share ("Share"); and (b) 0.25 of a warrant to purchase one share of the Company's common stock at an exercise price of \$2.00 per share ("Warrant") with a term of one year, at a price of \$1.65 per Unit, for an aggregate of up to \$1,320,000 in total gross funding.

On September 11, 2012, the Offering closed and the Company received an aggregate of \$1,320,000 in gross funding and approximately \$1,300,000 in net funding after paying expenses associated with the Offering. The Company plans to use the funds raised in the Offering to pay down expenses related to drilling, lease operating, workover activities and for general corporate purposes, including general and administrative expenses. Additionally, the Company may receive up to an additional \$400,000 upon exercise of the Warrants sold in the Offering. A total of 800,000 Shares and 200,000 Warrants were sold in connection with the Offering.

More information on the Offering and the Warrants, as well as copies of the Form of Subscription Agreement and Form of Warrant associated with the Offering can be found in the Prior Form 8-K filing, and investors are encouraged to review such Prior Form 8-K and the Company's prospectus supplement filed in connection with the Offering on September 11, 2012.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
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99.1*	Press Release
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* Filed herewith

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LUCAS ENERGY, INC.

By: / s / K. Andrew Lai

Name: K. Andrew Lai

Title: Chief Financial Officer

Date: September 12, 2012

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
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99.1*	Press Release
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* Filed herewith

EX-99.1

EX-99.1 2 ex99-1.htm PRESS RELEASE

Exhibit 99.1**Lucas Energy Closes \$1.32 Million Equity Offering*****For Immediate Release***

HOUSTON, TEXAS - (GlobeNewswire) – September 12, 2012 – Lucas Energy, Inc. (NYSE MKT - LEI) an independent oil and gas company (the “Company” or “Lucas Energy”), today announced that on September 11, 2012, it closed its previously announced registered offering to certain institutional investors of \$1.32 million in equity. In total, the Company sold 800,000 units at a price of \$1.65 per unit. Each unit consisted of one share of the Company's common stock and 0.25 of a warrant to purchase one share of the Company's common stock. Each warrant can be exercised to purchase one share of the Company's common stock at an exercise price of \$2.00 per share at any time during the one-year period following the closing of the offering. A total of 800,000 shares and 200,000 warrants were sold in connection with the offering.

The Company plans to use the proceeds from the offering to pay down expenses related to drilling, lease operating, and workover activities and for general corporate purposes, including general and administrative expenses.

"We are pleased to have successfully completed the offering and to have sold the full amount of securities offered. We believe that this offering, although small, will allow us to further expand our drilling program and to continue our work-over activity during 2012," commented William A. Sawyer, President and Chief Executive Officer of the Company.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Lucas Energy, Inc.

Lucas Energy, Inc., a Nevada corporation, is an independent oil and gas company based in Houston, Texas. The Company acquires underdeveloped oil and gas properties, restores production to the properties, and looks for underlying value. Currently, the Company is active in the Austin Chalk, Eagle Ford, Eaglebine, and Buda trends. Our goal for the current year is production and revenue growth, and expansion of our asset base using joint ventures.

For more information on this and other activities of the Company, visit the Lucas Energy web site at www.lucasenergy.com.

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(951) 236-8473

Forward-Looking Statements

This Press Release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Act") and Section 21E of the Securities Act of 1934, as amended (the "Exchange Act"). In particular, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements and are subject to the safe harbor created by these Acts. Any statements made in this news release about an action, projection, event or development, are forward-looking statements. Such statements are based upon assumptions that in the future may prove not to have been accurate and are subject to significant risks and uncertainties. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it can give no assurance that its forward-looking statements will prove to be correct. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Statements regarding future drilling and production are subject to all of the risks and uncertainties normally incident to the exploration and development of oil and gas. These risks include, but are not limited to, completion risk, dry hole risk, price volatility, reserve estimation risk, regulatory risk, potential inability to secure oilfield service risk as well as general economic risks and uncertainties, as disclosed in the Company's SEC filings including its Form 10-K and Form 10-Q's. Investors are cautioned that any forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those projected. The forward-looking statements in this press release are made as of the date hereof. The Company takes no obligation to update or correct its own forward-looking statements, except as required by law, or those prepared by third parties that are not paid for by the Company. The Company's SEC filings are available at <http://www.sec.gov>.

